

**MINUTES OF THE
GOVERNOR'S BOARD OF ECONOMIC DEVELOPMENT
July 21, 2006 Meeting**

Members Present: Mary Draper, Molonai Hola, Amy Lewis, Richard Nelson, Jerry Oldroyd, Gerald Sherratt: by phone, David Simmons, Debra Tanzi, Cliff White

Members Absent: Bill Boyle, Joel Bradford, Jack Brittain, Mark Howell, Mel Lavitt

Visitors: Dave Anderton, Todd Brightwell, Jeff Edwards, Mike Flynn, Tom Gleason, Jerrold Jensen, Julia LaSeure, Susan Thackeray, Luanne Valentin

Staff: Andrea Breisch, Clark Caras, Doug Clark, Michael Driscoll, Connie Gates, Amy Hamblin, Brett Heimbürger, Derek Hoffman, Jerry Jensen, Franz Kolb, Fred Lange, Melissa Mackie, Michael Nelson, Jason Perry, Pete Pletsch, Miguel Rovira, Courtney Sutter, Pat Vaughn

Welcome-

Chairman David Simmons welcomed everyone and called for a motion to approve the June 16, 2006 minutes.

MOTION: Jerry Oldroyd moved to approve the June 16, 2006 minutes. Cliff White seconded the motion. Motion carried unanimously.

Upcoming GOED Board Meeting Locations

Jason Perry announced that August's Board Meeting will be held in Cedar City. There will be several meetings with economic advisors in the area. The state planes will be flying down in the morning and returning that same evening on Thursday, August 17, 2006. Mayor Sherratt offered to host lunch. The September GOED Board meeting on Monday, September 18, 2006 will be held in Monticello, Utah.

Committee Reports

Business Recruitment

U.S. Food Service

- Leading food service distributor in the U.S.
- Currently exist in the Ogden area and are looking to expand
- There is competition for other expansion sites outside of Utah. The board feels that there is some potential, that if the company chooses an alternate site, it may impact continued growth and development.
- Total new jobs = approximately 225
- Capital investment of nearly \$29 million for the plant expansion
- Average wage is just under double of the Weber County median wage.

MOTION: Chairman Simmons moved to approve a \$1,000,000 IAF Incentive and a \$1,000,000 EDTIF rebating 30% of new State revenue over 10 years; subject to additional requirements. Jerry Oldroyd seconded the motion; Motion carried unanimously.

- **\$1,000,000 IAF Incentive**
- **\$1,000,000 EDTIF rebating 30% of New State Revenue over 10 Years**

Additional Requirements:

- **EDTIF maximum incentive not to exceed 30% of new state revenues over the life of the project**
- **The company must commit to keep operations in Utah for a minimum of 10 years**
- **New employee salaries to be at least 150% of the Weber County median wage**
- **Company to guarantee the IAF claw back in writing along with any other requirements necessary to secure the State's investment in the project**

2006 Support for Educational Rigor

Richard Nelson reported that Utah has a high school requirement level in the bottom 13 in the country. This creates concern about being able to meet the need to provide qualified high school graduates to enter into today's workforce. There was further discussion regarding the impact that this would have on other educational concerns and if the Board has enough knowledge to become involved in such topics. Richard would like to have the GOED Board endorse the plan to raise Utah's high school graduation requirements to three years of math, three years of science and four years of English. August 3, 2006 is the third vote.

MOTION: Richard Nelson moved to have GOED Board endorse the resolution of rigor in high school education. Molonai Hola seconded the motion. Motion carried. Mary Draper opposed the motion and Cliff White abstained.

No other business.

Chairman Simmons adjourned meeting.